

# A A G E N D A

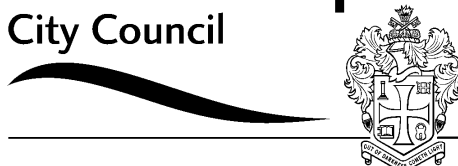
**\*NOTE: PLEASE NOTE THAT THIS MEETING WILL NOW COMMENCE AT 1300 HOURS AND NOT AT 1400 HOURS AS ORIGINALLY SCHEDULED**

- meeting: **PENSIONS COMMITTEE**
- date: **WEDNESDAY 27 FEBRUARY 2013**
- time: **\*1300 HOURS**
- place: **CIVIC CENTRE (COMMITTEE ROOM 3)**
- members: **Councillors T Singh (Chair), Bateman, Bilson, Clarke, M Evans, S Evans, Heap, Johnson, McGregor, Reynolds, Shah and Turner (Wolverhampton City Council), Walking (Birmingham City Council), Bains (Coventry City Council), Zada (Dudley MBC), Silvester (Sandwell MBC), Martin (Solihull MBC) and Zahid Ali (Walsall MBC)**
- refreshments: **A buffet lunch will be provided from 1200 noon**

For further information on the agenda or the meeting generally, please contact:

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**Wolverhampton**  
City Council



**PART I – OPEN ITEMS**  
**(Open to press and public)**

1. **Apologies for absence**
2. **Substitute members**
3. **Declarations of interest**
4. **Minutes**
  - (a) **Pensions Committee**  
- 21 November 2012
  - (b) **Investment Advisory Sub-Committee**  
– 16 January 2013  
(for adoption)
  - (c) **Pensions Joint Consultative Panel**  
- 5 December 2012  
(for information)
5. **Matters arising**
6. **Exclusion of press and public**

That in accordance with section 100A(4) of the Local Government Act 1972 the press and public be excluded from consideration of the items of business in part II of the agenda on the grounds that in view of the nature of the business to be transacted or the nature of the proceedings exempt information falling within the paragraph(s) of schedule 12A of the Act, as specified against each item, is likely to be disclosed.

**PART II – EXEMPT ITEMS**  
**(Press and public excluded)**

7. **Organisational Restructure of West Midlands Pension Fund**  
(Schedule 12A, paragraph 1)
8. **Employer Covenant Monitoring**  
(Schedule 12A, paragraph 3)
9. **Update Report on EU Tax Reclaims**  
(Schedule 12A, paragraph 3)
10. **Economic and Market Commentary**  
(Schedule 12A, paragraph 3)
11. **Investment Portfolio Valuation – 31 December 2012** – Document to be available at the meeting for inspection  
(Schedule 12A, paragraph 3)

**PART I – OPEN ITEMS (CONTINUED)**  
**(Open to press and public)**

12. **WMPF Medium Term Financial Plan Update and 2013/14 Operating Budget**
13. **Service Plan Monitoring 2012/13**
14. **Compliance Monitoring**
15. **Combined Governance Report – February 2013**
16. **Member Services and Operational Management Report**
17. **Local Government Pension Scheme 2014: Draft Regulations on Membership, Contributions and Benefits**
18. **State Pension Reform and the Local Government Pension Scheme**
19. **Trade Union Representation on Investment Advisory Sub-Committee**